

## Capital Variance explanations 2022/23 December 2022

CAPITAL PROGRAMME MONITORING - December 2022						
	Current Budget £000	Budget YTD £000	Actual YTD £000	Variance £000	Projected Actual £000	Variance £000
<b>DEVELOPMENT AND ECONOMIC GROWTH</b>						
<b>U10 Moorbridge Enhancements</b>	50	50	47	(3)	50	
<b>Manvers Business Park Enhancements</b>	300					(300)
<b>Colliers BP Enhancements</b>	8	8	8		33	25
<b>Traveller Site Acquisition</b>	1,000					(1,000)
<b>Cotgrave Phase 2</b>	500	375	84	(291)	150	(350)

Enhancements works nearing completion to accommodate SEL in-sourcing. Capital Contingency allocation £50k processed.

Re-profile works to 2023/24. May be cost pressures on resources/materials.

Opportunity to install new water supply pipework to mitigate liability issues, currently considering best options. Additional Barriers and Bollards needed. Works have been retendered and a site meeting has been arranged to finalise costs and contingency request this is expected to be around £25k

A grant application was made for costs totalling £1.914m with 50% funding £957k. The grant was not approved so this year's provision to be removed pending further investigation of other funding availability. The draft capital programme for 2023/24 contains £1m for site acquisition/development.

Main contract completed 2021/22. Peripheral works still to be commissioned: car charging points, teen shelters, landscaping, frontage works, bird netting, and water supply. Of the

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						£350 savings anticipated: £230k is needed for Cotgrave Leisure Centre Enhancements and £40k for Keyworth Leisure Centre Enhancements in 2023/24 as a result of Henry Riley Cost Analysis.
<b>Bingham Leisure Hub</b>	7,673	5,756	4,665	(1,091)	6,673	(1,000)
<b>Water Course Improvements</b>						Works re-profiled to 2023-24 and packaged together with 2023-24 provision to achieve efficiencies. Potential to fund from UKSPF in 2023-24
<b>The Point</b>	240	97	29	(68)	240	
<b>Bingham Market Place Improvements</b>	68				50	(18)
<b>The Crematorium</b>	5,973	3,879	3,507	(372)	5,973	(150)
<b>Keyworth Cemetery</b>	25				25	

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	15,837	10,165	8,340	(1,825)	13,194	(2,643)	
<b>NEIGHBOURHOODS</b>							
<b>Vehicle Replacement</b>	1,284	1,262	1,047	(215)	1,338	54	3 Refuse Freighters, a 2nd hand glass recycler acquired. SEL plant and equipment bought as part of insourcing. New mowers also bought for SEL. Planned purchases: 1 Medical Waste and 1 Recycling Collection Box Vans; Electric Ford Transit; and 2 vehicles for RCP. Acceleration of £54k required from 2023/24 for meet costs of 2nd hand replacement MATBRO yard loader.
<b>Support for Registered Housing Providers</b>	556				52	(504)	Commitments £52k 2022/23: £16k for 50% due on Practical Completion for 2 units of affordable housing on Garage Sites Ph 2 (remaining 8 in 2023-24) and £36k 2 Affordable Rent units Ruddington. Commitments £64k 2023/24 for balance of Garage sites PLUS potential £400k for 4 units Nicker Hill. RBC has received £3.8m for land north of Bingham. £1.5m of this re-profiled to 2024/25 whilst options are being assessed. Cabinet 12.07.22 approved £500k Capital Receipts backed budget to be transferred to Mandatory DFGs.

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<b>Assistive Technology</b>							The original £40k provision transferred to support spending pressures on Mandatory DFGs meaning there are no funds available to support the £40k planned investment in Smart Hubs. Other options for financing the Hubs are being assessed.
<b>Discretionary Top Ups</b>	100	75	43	(32)	100		Due to spending pressures on Mandatory DFGs, Cabinet 12.07.22 approved amendment of the policy to temporarily suspend use of the Discretionary pot until a review of the national formula allocation is undertaken.
<b>Disabled Facilities Grants</b>	1,003	752	550	(202)	740	(263)	Budget movement comprises: £56k brought forward; £40k provision from Assistive Technology and £25k from Warm Homes on Prescription (WHOP)diverted here; £102k from historic underspends; and an additional £500k from Support for RHPs as approved by Cabinet 12.07.22. £250k of this re-profiled to 2023/24.
<b>Hound Lodge Enhancements</b>	11	11		(11)	11		The future of Hound Lodge is currently being assessed. The original provision of £125k re-profiled to 2023/24 for enhancement works. Contingency allocation processed for £11k to meet costs of washers and dryers not planned in the original programme.
<b>Arena Enhancements</b>	155	105	8	(97)	115	(40)	£75k committed to upgrade reception and corridor floors. Remedial for upstairs showers

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						complete, seals to be checked prior to redecoration works.
<b>Car Park Resurfacing</b>	215				200	(15) Works out to tender; planned after Christmas with completion anticipated March/April. Potential underspend may be required to meet costs pressures for RCP.
<b>CLC Enhancements</b>						Agreed deferral of work until December 2023 to allow delivery of corporate priorities: Bingham Hub and The Crematorium. Cabinet 11.10.22 approved rephasing to 2023/24 Capital Programme.
<b>EGC Enhancements</b>						£30k re-profiled to 2023-24 pending options assessment.
<b>KLC Enhancements</b>						Agreed deferral of work until December 2023 to allow delivery of corporate priorities: Bingham Hub and The Crematorium. Cabinet 11.10.22 approved rephasing to 2023/24 Capital Programme.
<b>BLC Improvements</b>	97		3	3	40	(57) Provision to support any emerging Health and Safety enhancements not fully committed. Need replacement boiler to support interim service delivery. Measures to address water ingress on roofs.
<b>Gresham Sports Park Redevelopment</b>	51	8	8		51	Allocated towards environmental improvements associated with the swale. New fencing provision undertaken.

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<b>Gamston Community Centre Enhancements Special Expense</b>	13				8	(5)	To support any carbon reduction work. Contractor to be procured for polybead cavity wall insulation.
<b>Lutterell Hall Enhancements Special Expense</b>	77				50	(27)	Some minor enhancement work identified.
<b>LAD2 Green Energy Grants</b>	647	647	594	(53)	594	(53)	New initiative, fully funded by Government Grant. Scheme to facilitate external wall insulation, solar PV panels, and loft insulation in homes of non-standard construction. Commencing November, to be delivered in partnership with EON. Timescale has been extended due to COVID. Additional £240k awarded and received. Scheme complete £53k Government Grant repaid.
<b>HUG and LAD3 Green Energy Grants</b>	770				770		New initiative, fully funded by Government Grants. New Home Upgrade Grants and an extension of LAD2 (see above). Funds to be spent by 31 March 2023. 6 EWIs completed invoices awaited.
<b>Gresham Sports Pavilion</b>	32	22	9	(13)	32		Changing rooms and flooring options to be decided. Expenditure to date on height barrier alterations relating to EVCP. To be funded from Climate Change Reserve.
<b>RCP Visitor Centre</b>	542	492	384	(108)	604	62	Development works complete, opening ceremony took place October 2022. £44k additional budget adjustment to be processed for Benches and Shelters funded from UK Shared Property Fund and a Will Benefactor.

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						Additional £18k provision to be processed for diversion of Western Power high voltage cables funded from Climate Change Reserve as part of the EVCP. Extraction unit for cafe required and replacement furniture. May be budget pressures.	
<b>External Door/Window Upgrades Various Sites</b>	46	7	2	(5)	20	(26)	To be undertaken ad hoc. Fountains Court done; Unit 10 Moorbridge to be done.
<b>Alford Road Football Goals</b>	10	10	3	(7)	3	(7)	Works complete. £7k underspend needed to support other WB Play Areas.
<b>Capital Grant Funding</b>	15				15		One final grant of £15k committed.
<b>Adbolton Play Area Special Expense</b>	85				5	(80)	Out to tender closing date 03.02.23. Works will start on site spring, expected completion now June. Carry forward required.
<b>Boundary Rd Cycle Track Special Expense</b>	3	3	3		3		Height barrier installed.
<b>West Park Julien Cahn Pavilion Special Expense</b>							Agreed deferral of work until December 2023 to allow delivery of corporate priorities: Bingham Hub and The Crematorium. Cabinet 11.10.22 approved rephasing to 2023/24 Capital Programme.
<b>Skateboard Parks</b>	40	40	40		40		Final Skatepark Grant £40k released to Keyworth PC.
<b>Warm Homes on Prescription</b>	2	2	3	1	3	1	The original £25k transferred to support spending pressures on Mandatory DFGs meaning there are no funds available to support WHOP this year. £3k residual spent

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							projected met by a budget adjustment from historic underspends on BCF.
	5,754	3,436	2,697	(739)	4,794	(960)	
<b>FINANCE &amp; CORPORATE SERVICES</b>							
<b>Information Systems Strategy</b>	363	215	129	(86)	317	(46)	Rollout of the ICT Alignment Strategy to meet business needs and embrace changing technology. Cloud Based Solutions now being assessed. Savings projected on Technical Infrastructure.
<b>Streetwise Loan 2022/23</b>							Loan not required. Cabinet 11.10.22 approved transfer provision to Capital Contingency to support the insourcing of Streetwise.
	363	215	129	(86)	317	(46)	
<b>CONTINGENCY</b>							
<b>Contingency</b>	259					(259)	£150k original estimate bolstered by £150k Streetwise Loan not required from 2021/22 and £206k unspent contingency in 2021/22. Cabinet 11.10.22 approved a further £150k to be tipped in from SEL Loan 2022/23 not required. £25k to be requested for Colliers Business Park. A net allocation of £336k processed to cover the acquisition of VPE from SEL. £50k allocation for U10



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							Moorbridge and a further sum of £11k for Hound Lodge.
	259					(259)	
	<b>22,213</b>	<b>13,816</b>	<b>11,166</b>	<b>(2,650)</b>	<b>18,455</b>	<b>(3,758)</b>	